statement of such officer to the effect that the execution of such agreement is necessary and is in conformity with the policy of the

President."; and

(2) by adding at the end of subparagraph 8 of said subsection (g) the following: "Such statement by the Director shall be based on budgetary and related considerations and shall not be deemed to constitute approval by the Director of the specific terms or provisions of any proposed agreement or of the selection of any particular contractor or lessor." Approved July 9, 1956.

68 Stat. 523.

Public Law 668

CHAPTER 526

AN ACT

To authorize the Secretary of the Treasury to transfer certain property to the Panama Canal Company, and for other purposes.

July 9, 1956 [H. R. 4652]

Panama Canal Company. Transfer of prop-

erty.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Secretary of the Treasury is authorized to transfer to the Panama Canal Company, without exchange of funds, all or so much of the facilities, buildings, structures, improvements, and equipment comprising aids to navigation maintained by the Coast Guard at or on Roncador Cay, Serrana Banks, Quita Sueno Banks, Christobal Mole, Cape Mala, Jicarita Island, and Morro Puercos Island, as may be mutually acceptable for transfer.

Sec. 2. Upon completion of any transfer authorized by this Act, the functions of the Treasury Department concerning the pertinent aid to navigation and its jurisdiction over the site upon which the aid is

located are transferred to the Panama Canal Company.

SEC. 3. Transfers made under this Act shall be subject to the provisions of section 246 (b) of title 2 of the Canal Zone Code, as added by the Act of June 29, 1948 (ch. 706, sec. 2, 62 Stat. 1076).

Approved July 9, 1956.

Public Law 669

CHAPTER 527

AN ACT

For the relief of the Florida State Hospital.

July 9, 1956 [H. R. 5522]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Florida Hospital. State Hospital, Chattahoochee, Florida, is relieved of all liability to pay to the United States the sum of \$1,626.27, representing the penalty which was assessed against the hospital by the Department of Agriculture (under section 346 of the Agricultural Adjustment Act of 1938) for cotton planted by the hospital in excess of its 1954 acreage allotment. Such excess cotton was intended solely for use by the hospital and not for sale on the market; and the officials of the hospital, in planting such cotton, were acting in good faith on their understanding (based upon conversations with personnel of the Agriculture Stabilization and Conservation Office in Marianna, Florida) that cotton so used would not be subject to marketing penalties.

Approved July 9, 1956.

Florida State